

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOR IMMEDIATE RELEASE

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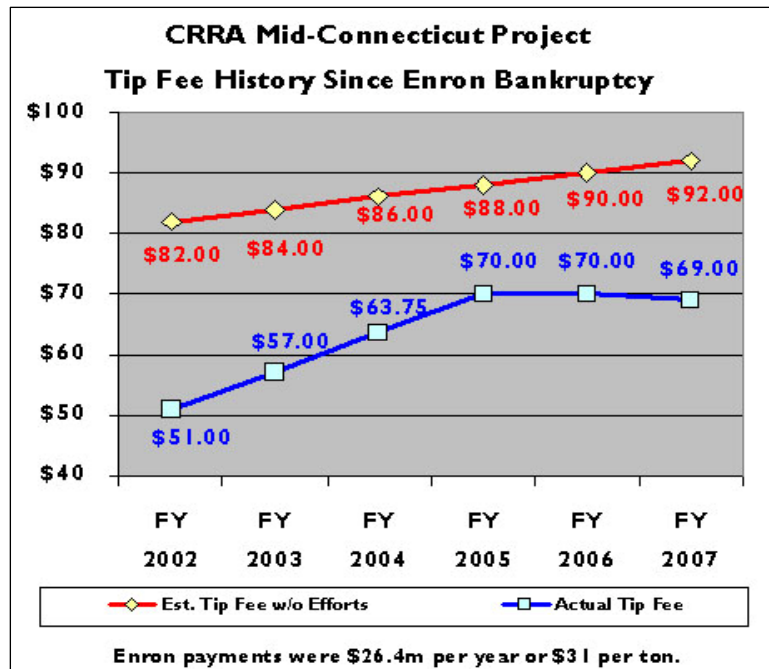
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Mid-Connecticut Project Tip Fee to Drop to \$69

CRRA's Enron Mitigation Efforts Result in Savings for 70 Cities and Towns

HARTFORD, Conn. – The 70 Mid-Connecticut Project towns will pay less to get rid of their trash in the upcoming fiscal year.

The Connecticut Resources Recovery Authority today voted to set the Mid-Connecticut Project disposal fee at \$69 a ton for the fiscal year beginning July 1, a reduction of \$1 a ton from the \$70 participating towns have been paying since July 1, 2004. The vote was taken after a lengthy discussion among board members over whether to cut the fee or leave it at \$70.



This chart illustrates Mid-Connecticut Project tip fees compared to how they would have risen without actions taken by CRRA to mitigate the impact of the failed Enron deal.

The price drop is the result of efforts to save the Mid-Connecticut Project from the failed Enron deal, in which a total of \$475 million in project electric revenues were lost in a deal with the bankrupt energy giant in 2001. Following Enron's bankruptcy, legislation created a new CRRA Board of Directors and ordered it to find ways of mitigating the impact of that loss on ratepayers.

“Four years ago, no one ever thought we would have a discussion like this,” said Michael A. Pace, CRRA chairman. “A report from the CRRA Advisory Panel, chaired by William A. Cibes Jr., in March 2002 recommended that we borrow \$115 million from the state and raise our tip fees to make up for the Enron loss. This

board decided to go in a different direction. They deserve an awful lot of credit for setting out that strategy, then working with management and all the employees of CRRA to execute it.”

“If we had done nothing but raise tip fees to cover the Enron loss, our tip fee would be \$92 a ton effective July 1. Instead, we’re following a year with no increase with a reduction in price,” said Thomas D. Kirk, CRRA president. “There is more work to be done to continue to keep our tip fees stable. We will continue to look for savings and we will continue our legal actions to recover damages from those responsible for the Enron transaction.”

“All of our efforts – reorganizing the company, looking at every contract for savings, finding new sources of revenue – have been intended to shield our ratepayers from the full impact of the Enron debacle,” Pace said. “From day one, it has been our mission to work in the best interests of the communities we serve, and, being a first selectman myself, I can’t think of a better way to serve their interests than to try to save them money.”

The Connecticut Resources Recovery Authority is a quasi-public agency whose mission is to work for – and in – the best interests of the municipalities of the state of Connecticut. CRRA’s new board of directors and new management team develop and implement environmentally sound solutions and best practices for solid waste disposal and recycling management on behalf of municipalities. CRRA’s four solid waste projects serve 118 Connecticut cities and towns. CRRA also runs environmental and recycling educational programs through its Visitors Center and Trash Museum in Hartford and Children’s Garbage Museum in Stratford. For more information about CRRA and its activities, visit <http://www.crra.org>.

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EDITORS: A list of Mid-Connecticut Project cities and towns accompanies this release.

For a .jpg version of the chart, contact Paul Nonnenmacher at (860) 757-7771 or pnonnenmacher@crra.org .



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BACKGROUND

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CRRA Serves 70 Mid-Connecticut Project Towns

CRRA's Mid-Connecticut Project serves these 70 member communities:

Avon	East Hartford	Manchester	Simsbury
Barkhamsted	East Windsor	Marlborough	South Windsor
Beacon Falls	Ellington	Middlebury	Southbury
Bethlehem	Enfield	Middlefield	Suffield
Bloomfield	Essex	Naugatuck	Thomaston
Bolton	Farmington	New Hartford	Tolland
Canaan	Glastonbury	Newington	Torrington
Canton	Goshen	Norfolk	Vernon
Chester	Granby	North Branford	Waterbury
Clinton	Guilford	North Canaan	Watertown
Colebrook	Haddam	Old Lyme	West Hartford
Cornwall	Hartford	Old Saybrook	Westbrook
Coventry	Harwinton	Oxford	Wethersfield
Cromwell	Hebron	Portland	Winchester
Deep River	Killingworth	Rocky Hill	Windsor Locks
Durham	Litchfield	Roxbury	Woodbury
East Granby	Lyme	Salisbury	
East Hampton	Madison	Sharon	

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