

## **RESOLUTION REGARDING THE DISPOSITION OF SETTLEMENT FUNDS**

WHEREAS, the Connecticut Resources Recovery Authority (the "Authority") has continued to pursue Enron related litigation against multiple parties; and

WHEREAS, the Authority has been successful in Enron related litigation and received tens of millions of dollars in settlement funds which has been used to mitigate tip fee increase for the Mid-Connecticut Project; and

WHEREAS, the Authority has recently received additional settlement funds from Enron-related litigation in the amount of \$995,000; and

WHEREAS, the Authority reached an agreement with the City of Hartford allowing the Authority to utilize additional capacity at the Hartford Landfill through December 31, 2008; and

WHEREAS, the agreement with the City of Hartford assigns the closure and post-closure obligations to the Mid-Connecticut Project; and

WHEREAS, the accounts for the closure and post-closure obligations are currently below the required funding amount; and

WHEREAS, the Authority will continue to pursue the allocation of funds from the State Bond Commission to cover the costs associated with the closure of the Hartford Landfill; and

WHEREAS, the Authority desires to set aside these additional settlement funds into the Hartford Landfill Post-Closure account to ensure sufficient funds are available to meet the required obligations;

NOW, THEREFORE, it is

**RESOLVED:** That the settlement funds (net of legal costs) received from recent Enron-related litigation in the amount of approximately \$940,000 be deposited into the Hartford Landfill Post-Closure account.