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January 20, 2015

The Honorable Dannel P. Malloy
Governor
State of Connecticut
Executive Chambers
State Capitol
Hartford, CT 06106

RE: Connecticut General Statutes Section 22a-263
Quarterly Report of Materials Innovation and Recycling Authority Operations
For the Quarter Ending June 30, 2014

Dear Governor Malloy:

Attached please find the quarterly report of operations of the Materials Innovation and Recycling Authority¹ (the "Authority") for the Fourth Quarter of Fiscal Year 2014 (April 1, 2014 through June 30, 2014) as required by Connecticut General Statutes Section 22a-263 (the "Statute").

The Authority was created as successor to the Connecticut Resources Recovery Authority (CRRA) by the State of Connecticut (the "State") under Public Act 14-94. Effective June 6, 2014, the Authority assumed control over all of CRRA's assets, rights, duties, and obligations and it now continues CRRA's ongoing business. Considering the nature and scope of the Authority's designation as CRRA's successor, the Authority's Fiscal Year 2014 financial statements reflect all operating and non-operating revenues and expenses for the period ending June 30, 2014, and all assets, liabilities and the net position of the Authority as of June 30, 2014, including all financial and operating activities of CRRA undertaken during this period prior to assumption by the Authority. The Authority's Comprehensive Annual Financial Report includes additional information on its designation as CRRA's successor.


The Authority is comprised of separate and distinct, comprehensive solid waste disposal project systems located throughout the State. Therefore, the Statute requirements are reported separately for each project.

If you have any questions on these or other matters, or if I may provide additional information, please contact me directly at 860-757-7777.

Best regards,



Thomas D. Kirk
President

cc: Mark Daley, Chief Financial Officer 
Laurie Hunt, Esq., Director of Legal Services
Deepa Krishna, Manager of Accounting and Financial Reporting
Jeffery Duvall, Director of Budgets and Cash Management

¹ Formerly Connecticut Resources Recovery Authority

- **A listing of the number and type of waste management service contracts entered into with local government units and persons, and the charges therefore; a listing of the contracts entered into for the services of private industry in the operation of systems and facilities:**

Contracts entered into during Quarter Ending June 30, 2014			
	Name	Type of Contract	Charges
Authority	Keiler and Company	Public relations service agreement	3 year on call service agreement. No services received in FY14
	Decker Creative Marketing	Public relations service agreement	3 year on call service agreement. No services received in FY14

- **A map showing the location of all facilities owned or leased by the Authority:**
 A map and a listing of Authority owned or leased facilities are included at the end of this letter.

- A schedule of the amounts of waste received and processed in such facilities:

<u>Facility</u>	<u>Tons Received for the Quarter Ending 6/30/14</u>	<u>Tons Processed for the Quarter Ending 6/30/14</u>
CSWS	183,335	179,079
Southeast	70,225	67,018
Southwest	53,888	53,888

- A listing of the outstanding issues of notes and bonds of the Authority and the payment status thereof:

STATUS OF OUTSTANDING BONDS ISSUED AS OF JUNE 30, 2014

<u>PROJECT / Series</u>	<u>Moody's Rating</u>	<u>Standard & Poor's Rating</u>	<u>X= SCRF- Backed¹</u>	<u>Dated</u>	<u>Maturity Date</u>	<u>Original Principal (\$000)</u>	<u>Principal Outstanding (\$000)</u>	<u>On Authority's Books (\$000)</u>
SOUTHEAST PROJECT								
2010 Series A - Project Refunding ²	Aa3	AA	X	12/02/10	11/15/15	27,750	11,295	-
CORPORATE CREDIT REVENUE BONDS								
1992 Series A - Corporate Credit	Ba1	NR	--	09/01/92	11/15/22	30,000	30,000	-
2001 Series A - Covanta Southeastern Connecticut Company-I	Ba1	NR	--	11/15/01	11/15/15	6,750	6,750	-
2001 Series A - Covanta Southeastern Connecticut Company-II	Ba1	NR	--	11/15/01	11/15/15	6,750	6,750	-

TOTAL PRINCIPAL BONDS OUTSTANDING

54,795 -

¹ SCRF = Special Capital Reserve Fund of the State of Connecticut.

² The 2010 Series A Bonds refunded the 1998 Series A Bonds originally issued in the amount of \$87,650,000 on August 18, 1998.

NR = Not Rated

Payment status: Current

▪ **A budget showing the administrative expenses of the Authority:**

<u>Project / Division</u>	<u>Adopted FY 2014 Budget (\$000)</u>
CSWS	2,136
Landfill Division	396
Mid-Connecticut Project	264
Property Division	354
Southeast Project	132
Southwest Division	574
Total	<u>3,856</u>

▪ **A report of revenues of the Authority from all sources and of the redistribution of any surplus revenues:**

<u>Project / Division</u>	<u>Revenues received for the Quarter Ending 6/30/14 (\$000)⁽²⁾</u>	<u>Redistribution¹ for the Quarter Ending 6/30/14 (\$000)</u>
CSWS	\$ 15,648	\$ -
Landfill Division	\$ 4,812	\$ -
Mid-Connecticut Project	\$ 13	\$ -
Property Division	\$ 1,716	\$ -
Southeast Project	\$ 7,286	\$ -
Southwest Division	\$ 3,652	\$ -

¹ There was no redistribution of surplus revenues amongst the projects

² Revenues include Operating, Investment, Gain on transfer of landfill post closure liabilities and Other income

Note: Member tipping fees are established based on the municipality's tiered contractual arrangement. The tiered rates for FY14 are as follows:




<i>Tier 1 short-term</i>	<i>\$63.00</i>
<i>Tier 1 long-term/Tier 3</i>	<i>\$61.00</i>
<i>Tier 2</i>	<i>\$65.00</i>

The non-member tipping fees vary by individual contract.



MIRA Connecticut Solid Waste Operations

MIRA Connecticut Solid Waste System

-  Trash-to-energy plant, recyclables processing facility and MIRA Trash Museum in Hartford
-  Transfer stations in Essex, Ellington (closed), Torrington and Watertown
-  Durham, Litchfield, Manchester, Middlefield, Naugatuck, Salisbury, Sharon, Simsbury and South Windsor deliver trash but not recyclables. Residents may participate in MIRA electronics-recycling and paper-shredding events.

-  Tier 1 long-term with recycling without recycling
-  Tier 1 short-term with recycling without recycling



MIRA Southwest Division

CRRRA contracts for towns to deliver trash to Bridgeport trash-to-energy plant

MIRA Southeast Project

Trash-to-energy plant in Preston



MIRA Owned Property						
Street Address	City	State	Zip		Property Use	
6 Howard Avenue	Bridgeport	CT	06604	CRRRA owns land only	Land is leased to Wheelabrator	
171 Murphy Road	Hartford	CT	06114		Adjacent to CSWS Recycling Center	
211 Murphy Road	Hartford	CT	06114		Recycling Center and Trash Museum	
300 Maxim Road	Hartford	CT	06114	Constitutes the CSWS Waste-	WPF Facility	
1 Reserve Road	Hartford	CT	06114	to-Energy Facility	PBF Facility	
1 Reserve Road	Hartford	CT	06114		Jets Facility	
Vista Drive	Torrington	CT	06790		Torrington Transfer Station	
Echo Lake Road	Watertown	CT	06795		Watertown Transfer Station	
1410 Honeyspot Road Extension	Stratford	CT	06615	Closed July 1, 2013	Recycling Center and Garbage Museum	
140/217 Sadds Mill Road	Ellington	CT	06029	Closed 1993/ January 2013	Ellington Landfill and Transfer Station	See note (A)below
866 River Road (Route 110)	Shelton	CT	06484	Closed 1998	Shelton Landfill	See note(B) below
109 Nichols Drive	Waterbury	Ct	06708	Closed November, 2009	Waterbury Landfill	See note(C) below
Pent Road	Wallingford	CT	06492		Adjacent to the Wallingford Landfill	See note(D) below
MIRA Leased Property						
Street Address	City	State	Zip		Property Use	
189 Leibert Road	Hartford	CT	06120	Stopped Operating 12/2008	Hartford Landfill	See note(E) below
Town Dump Road	Essex	CT	06442	Owned by the Town of Essex	Essex Transfer Station	
100 Constitution Plaza (5th and 6th floors)	Hartford	CT	6103		Office Space	

(A) Ellington Landfill Site consists of the following:

1. Landfill proper (27 acres)
2. CRRRA owns adjacent parcel upon which Transfer Station is located (1.4 acres) Ellington Transfer Station
3. CRRRA owns former Thompson Family Land Trust property: 58 acres (plume control)
4. CRRRA owns former Art Barber property: 20 acres (plume control)
5. CRRRA owns former Charette property: 1.3 acres (plume control)
6. CRRRA owns former B&L Dev Corp property: 5.3 acres (plume control)

(B) Shelton Landfill Site consists of the following:

1. Landfill proper (SMUs = 49 acres; entire property = 110 acres)
 - a. Includes 1.2 acres leased to City of Shelton for Muni Transfer Station Operation
2. CRRRA owns Former Crump Parcel: 6.3 Acres (Plume control)

(C) Waterbury Landfill Site includes the following:

1. Landfill is owned by CRRRA (5.2 acres)
2. Adjacent Property (11.8 acres) CRRRA retains the property for the benefit of the Bridgeport Project Municipalities

(D) Wallingford Landfill Site includes the following:

1. Former Barbarino Property: 45 Acres (Plume control) (Algonquin Gas Line Easement)

(E) Hartford Landfill Site includes the following:

1. Landfill is owned by City of Hartford (SMUs = 96 acres; entire parcel = 124 acres)

Owned by City of Hartford
